

APRIL 15, 2015

**CARE WITHDRAWS RATING ASSIGNED TO PROPOSED NCD ISSUE OF
JSW INFRASTRUCTURE LIMITED**

CARE has withdrawn the rating assigned to the proposed Non-Convertible Debenture (NCD) of Rs.240 crore of JSW Infrastructure Ltd. with immediate effect, as the company has not raised any amount under the said issue and there is no amount outstanding under the said issue as on date.

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****For detailed Rationale Report and subscription information, please contact us at www.careratings.com**

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In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

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CIN - L67190MH1993PLC071691